



Immediate release

\$26 million grant for new Automotive Australia 2020 Co-operative Research Centre shows clear support for Automotive industry

Melbourne, VIC, 24th November 2011 - The Federal government this week made clear its support for the automotive and manufacturing industries in Australia in the form of a \$26 million grant over 5 years to Automotive Australia 2020 CRC.

The new CRC, which is a consortium of 31 local and international industry and research organisations active in the automotive industry, will be building on key priorities identified in the government endorsed *Australian Automotive 2020 Technology Roadmap*.

The roadmap identified the need for collaboration, multidisciplinary research and new human capital in the areas of vehicle electrification in order to position Australia to place a key part in the global trend towards electric vehicles; gaseous fuels due to the need to address technological and social barriers in their use; and efficient and clean manufacturing.

“By awarding this funding the government is sending a clear message of support for both the automotive industry and innovation in general into the future” says AutoCRC CEO Dr Matthew Cuthbertson.

“This CRC will drive collaboration in the sector and deliver economic benefits to Australia, while creating new jobs and underpinning the sector’s human capital needs. Given the current rapid global industrialisation the most effective way to do this is through collaboration with ambitious international companies which complements our strong local capabilities and supply chain”.

“It’s all about using Australian capability to harness international opportunities and AutoCRC is very well placed to do this whilst supporting SMEs to continually improve in the automotive supply chain and embrace new technology”.

For more information visit www.autocrc.com/AutomotiveAustralia2020CRC

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