

## AutoCRC signs MoU with Chery Automobile Co. and the Opening of the "Chery-AutoCRC Green Auto Technology Joint Lab"

Recognizing the mutual benefits from the establishment of an international research collaboration, the Co-operative Research Centre for Advanced Automotive Technology Ltd (AutoCRC) in Melbourne, Victoria, Australia, along with Chery Automobile Co, .LTD, Wuhu, Anhui and China, and have expressed their intention to collaborate in a Program of Applied Research in advanced automotive technology and signed a Memorandum of Understanding (MoU) on the 22nd of March 2011.

AutoCRC and Chery have established the "Chery-AutoCRC Green Auto Technology Joint Lab" which is of much significance to long-term collaboration for the Parties. Initially the lab will be used to host regular marketing and technical visits, displays and demonstrations, which can enhance the Parties communication and understanding. The lab will also host advanced green technology automotive projects in the future.

"In order to maximise worldwide potential for new technologies you need great scientists who know how to solve real-world problems, a strong manufacturing organisation and a strong supply chain with access to global markets" says Dr. Matthew Cuthbertson, CEO of AutoCRC. "Chery is an innovative, highly successful company growing very fast with a real commitment to delivering the best technology, just the kind of organisation that AutoCRC wants to work with".

This momentous occasion was witnessed by AutoCRC's senior management, including Dr. Cuthbertson, and AutoCRC Commercial Manager Dr. Thomas Ting, as well as Chery's senior leaders, including Mr. Chen Anning, Vice President and Managing Director of Product Development of Chery Automobile Co. and Mr. Chen Xiaohua, Chery, Research Institute President.

Other dignitaries who witnessed the occasion included Mr. Xu Ziyue, Director of the Foreign Affairs Division of The Bureau of Commerce of Anhui Province, Mr. Patrick Stringer, Commissioner for Greater China of the Victorian Government Business Office, Mr. Christopher Wright, Senior Trade Commissioner and Deputy Consul General from Austrade and Mr. Ross Mahon, Executive General Manager China for Futuris Automotive (China).

The AutoCRC acknowledges the important support and assistance it has received from both the Victorian State Government and the Federal Government of Australia in bringing the Parties together to forge a strong and prosperous future.



*From left to right Dr Thomas Ting (Commercial Manager), Dr Matthew Cuthbertson (CEO) AutoCRC and President Chen Anning, Dr Chen Xiaohua - Chery Automotive.*

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